

# Q2 Financial Facts

Financial results as of June 30, 2021

## GREAT-WEST LIFECO INC.

Net benefits paid to customers

**\$12.2 billion**



Lifeco paid out \$12.2 billion in net policyholder benefits, dividend and experience refunds in the second quarter of 2021.

Sales\*

**\$45.6 billion**



Base Return on Equity\*

**13.9%**



Dividends paid

**\$0.438**



LICAT ratio

**126%**



Consolidated assets under administration\*

**\$2.2 trillion**



“We’ve transformed our portfolio over the last few years by capitalizing on several strategic initiatives and investments – including, most recently, our agreement to acquire Prudential Financial, Inc.’s full-service retirement business in the U.S. Our second quarter results were driven by strong performance across segments with solid sales activity. Just as importantly, our business integration activities in the U.S. remain on track to deliver targeted financial results and strong customer retention.”

Paul Mahon  
President and CEO  
Great-West Lifeco Inc.

Base earnings\* per common share of **\$0.89**

Second quarter base earnings\* were \$826 million or \$0.89 per common share, compared to \$706 million or \$0.76 per share for the second quarter of 2020.

Net earnings per common share of **\$0.84**

Net earnings were \$784 million or \$0.84 per common share this quarter, compared to \$863 million or \$0.93 per common share for the second quarter of 2020.

### ABOUT GREAT-WEST LIFECO INC.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower Retirement, Putnam Investments, and Irish Life. At the end of 2020, our companies had approximately 24,500 employees, 205,000 advisor relationships, and thousands of distribution partners – all serving our more than 30 million customer relationships across these regions.

Great-West Lifeco and its companies have approximately \$2.2 trillion in consolidated assets under administration\* as at June 30, 2021 and are members of the Power Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit [greatwestlifeco.com](https://www.greatwestlifeco.com).

Read the Q2 2021 financial news release to learn more.



\*Presented as a non-IFRS measure.